



2025 ANNUAL REPORT

Accent Credit Union is more than our name. It's our commitment.

"We put the Accent on Service"



1-844-383-4155 

www.accentcu.ca 

info@accentcu.ca 

Quill Lake, Kelvington, Jansen 

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About Us



Vision

Accent Credit Union is more than our name. It's our commitment.
"We put the Accent on Service"

Mission

We are dedicated to providing the right product and the right service at the right time.

Values

- Stability & Security
- Employee Satisfaction
- Integrity & Honesty
- Communication
- Product Excellence

Message from the Board



On behalf of the Board of Directors, I am pleased to present you Accent Credit Union's Annual Report.

Accent Credit Union has always been deeply rooted in the communities we serve across rural Saskatchewan. Our strength comes from our members—neighbours, families, farmers, and local businesses—who rely on us not just for financial services, but as a trusted partner in their lives and livelihoods.

Over the past year, your Board has remained focused on providing strong governance and thoughtful oversight. We have worked closely with management to ensure that Accent Credit Union remains financially sound, well-managed, and aligned with the needs of our members.

In a year marked by economic and affordability pressures, including ongoing uncertainty in agricultural and rural markets and increased inflation our credit union has remained resilient. This resilience reflects our disciplined approach to risk management and our continued focus on long-term sustainability.

Looking ahead, we recognize both challenges and opportunities. Rural communities are evolving, and so are the financial needs of our members. Your Board will continue to support strategies that; strengthen our member relationships and personalized service; embrace innovation while preserving the personal touch that defines Accent Credit Union; maintain financial strength and stability; and support the long-term success of the communities we proudly serve.

I would like to thank our CEO and the entire Accent Credit Union team for their hard work, dedication, and commitment to our members. I also extend my appreciation to my fellow Directors for their leadership and service.

Most importantly, thank you to you—our members. Your trust and loyalty are what make Accent Credit Union strong.

Together, we will continue to build a resilient, community-focused credit union that reflects the values and needs of rural Saskatchewan.

Margaret Odelein
Board President

Message from the CEO

2025 was a year of stability and resilience for Accent Credit Union as we continued to support our members and communities. Despite ongoing economic pressures, we maintained a strong financial performance.

The credit union ended the year with solid results, including steady asset growth, a stable deposit base, and continued demand for lending, particularly within the agricultural and small business sectors. Our financial position is supported by healthy levels of capital and disciplined risk management.

Lending activity remained our key driver of performance. Agricultural producers continued to invest in their operations, while local businesses demonstrated cautious but steady growth. Credit quality across all portfolios remained stable, with low delinquency levels and proactive monitoring of emerging risks.

We also saw continued growth in member engagement. More members are adopting our digital banking services, while still valuing the personalized, relationship-based service that defines our organization. Enhancements to our digital platforms and in-branch experience have helped us better meet evolving member needs.

Operationally, we continued investing in technology, cybersecurity and process improvements to ensure efficiency and reliability. At the same time, our employees remained central to our success, always delivering exceptional service while adapting to a changing environment. Our staff are the foundation of Accent Credit Union!

We continue to strengthen our service offering and long-term sustainability through strategic ownerships and partnerships. We are proud to wholly own Accent Insurance Services, which allows us to provide integrated insurance solutions tailored to the evolving needs of our members, while contributing to the overall profit of the credit union. In addition, we maintain a collaborative investment as joint owners in an Aviso partnership with Raymore and St. Gregor credit unions. This alliance enhances our access to wealth management expertise and broadens the range of financial services available to our members, while reinforcing the cooperative values of our organization.

Accent remains deeply committed to the communities we serve. Through local support, sponsorships and community involvement, we continue to play an active role in strengthening our region.

On behalf of management, I would like to thank our board of directors and exceptional employees. Looking ahead to 2026, we remain focused on supporting you, our members. With a solid foundation and clear strategic direction, we are positioned to serve you well into the future.



Guy Martin
Chief Executive Officer

Corporate Governance

Board Members & Responsibilities

The governance of Accent Credit Union is anchored in the co-operative principle of democratic member control. The board of Accent Credit Union is responsible for the strategic oversight, business direction and supervision of management of Accent Credit Union. In acting in the best interests of the credit union and its members, the board's actions adhere to the standards set out in The Credit Union Act 1998, the Standards of Sound Business Practice and other applicable legislation. The board of directors are accountable to the members of Accent Credit Union for directing the affairs of the credit union and maintaining policies which are responsive to their needs and the needs of the credit union for sound operations.

Board of Directors



Margaret Odelein
President - District 2



Heather Elmy
District 1



Anette Dube
District 1



Joanne Hope
District 1



Richard Coffyne
District 2



Shawn Holter
District 2



Lyle Thibault
District 2



Linus Jones
District 3



Sheila Renz
District 3

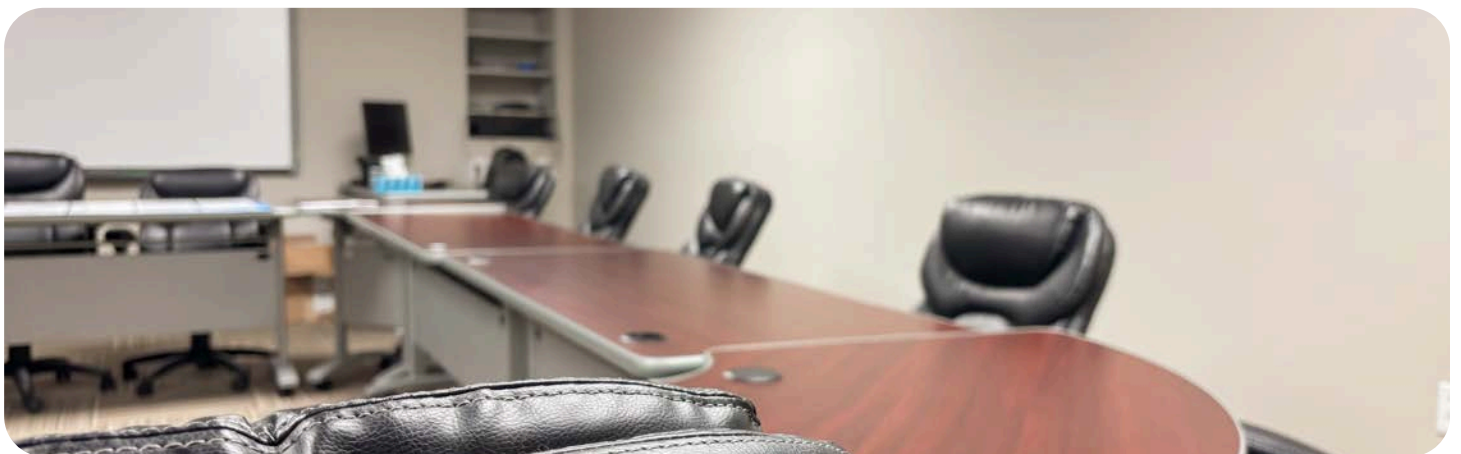
Corporate Governance

The board is currently composed of 9 individuals elected by the membership as determined by our bylaws. Terms are for three years and tenure is not limited.

Nominations are made by the membership. Voting is by paper ballot, in branch, and election results are announced at the Accent Credit Union Annual General Meeting. The board holds monthly board meetings and yearly strategic planning sessions. In addition to regular board meetings, directors attend special board meetings and the Annual General Meeting. Directors serve on one or more board committees. This partitioning of responsibilities enables a clear focus on specific areas of activity vital to the effective operation of our credit union.

Directors of Accent Credit Union receive remuneration for items related to credit union business or training. Allowable reimbursement expenses are for meetings, travel, meals, accommodations, and mileage. The Board annually reviews directors' compensation and makes recommendations to ensure it remains competitive with other provincial credit unions. In 2025 remuneration paid was \$27,825 plus travel and meeting expenses of \$5,238.

Board development and training continues to be a key strategic priority to ensure our board members fulfill their role of providing oversight in corporate governance. Directors are enrolled in the Credit Union Director Achievement (CUDA) program and the online learning resource Board 360. During 2025 the board training expenses totaled \$9,270.



\$27,825

2025 Remuneration Paid

\$5,238

2025 Meeting Expenses

Corporate Governance

Board Committees

Audit & Risk

The purpose of the committee is to ensure an independent review of the credit union's operation on areas deemed necessary to maintain the integrity of financial data, adequacy of internal controls and adherence to requirements of The Credit Union Act, 1998, The Credit Union Regulations, 1999, The Credit Union Insurance Business Regulations, and The Standards of Sound Business Practice. The committee will also ensure that the credit union's enterprise risk management framework and risk appetite statement are appropriate to optimize liquidity, market/interest rate, credit/concentration, legal and regulatory, operational, strategic risk, and emerging/reputational risk for the protection and creation of shareholder value. This committee includes all board members.

Building

To work with management in the development of policies and plans relevant to credit union facilities. This committee consists of Guy Martin (CEO), Richard Coffyne (Chair), Joanne Hope, Shawn Holter, and Margaret Odelein.

Conduct Review

The purpose of the conduct review committee is to ensure that all proposed related party transactions with Accent Credit Union are fair to the credit union and that the relationship has not affected the exercise of the best judgment of the credit union. This committee consists of Joanne Hope (Chair), Linus Jones, Sheila Renz, and Annette Dube.

Accent Insurance Services Board

The board committee of AIS will provide oversight, governance, and strategic decision-making to ensure the agency operates effectively, ethically, and in compliance with relevant laws and regulations. Guy Martin (CEO), Trisha Vigoren (Management Rep), Margaret Odelein, Richard Coffyne, and Lyle Thibault.

Organization Structure

Management Team



Guy Martin
*Chief Executive
Officer*



Trisha Vigoren
*Manager, Finance &
Corporate Services*



Roy Ramler
*Manager,
Lending Services*



Trina Gabriel
*Manager, Retail
Operations*

Corporate Services Team



Elaina Bindig
*Technology
Adminstrator*



Ellie Atkin
*Finance
Administrator*



Heidi Craig
*PT Clearing
Administration Clerk
PT Technology
Coordinator*



Shannon Hrytzak
*Clearing
Administration Clerk*



Lacey Nicholls
*Human Resources
Administrator*

Kelvington

Quill Lake

Jansen

Organization Structure

Lending Services Team



Angel Liebrecht
Loans Officer



Allison Ingram
Loans Officer



Carmen Willson
Loans Officer



Greg Harcourt
Loans Officer



Kayla Ingram
Loans Officer



Tanice Balaski
Loans Officer



Michelle Hrynkiw
Loans Clerk (Mat leave)



Shelly Lidster
*Loans Clerk
(temporary)*



Ursula Bussiere
Loans Clerk



Nicole Wakelam
Loans Administrator



Happy Retirement!

**Maureen
&
Debbie**



Organization Structure

Retail Operations Team



Kayla Jones
Member Service
Supervisor
Quill Lake



Kerri Polachek
Member Service
Supervisor
Kelvington



Cara Andreas
Member Relationship
Specialist
Kelvington



Kelly Holmstrom
Member Relationship
Specialist
Quill Lake & Jansen



Debbie O'Neil
Casual Member
Service Representative
Kelvington



Evan Sinclair
Member Service
Representative
Kelvington



Jamie Engele
Member Service
Representative
Quill Lake



Kassey Babecy
Member Service
Representative
Kelvington



Knerup Pastor
Member Service
Representative
Kelvington



Mallory Haskell
Member Service
Representative
Kelvington

ACCENT

CREDIT

UNION

Organization Structure

Retail Operations Team



Maureen Nieth
*Casual Member Service
Representative
Quill Lake*



Taylor Hrytzak
*Member Service
Representative
Kelvington*



Taylor Nichol
*Member Service
Representative
Jansen*



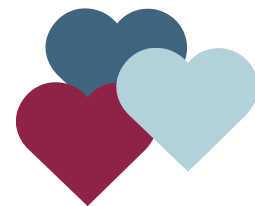
Verna Winters
*Member Service
Representative
Quill Lake*

Long Service Milestones

20 YEARS

Trisha Vigoren

*Thank you for
your dedication!*



Co-operative Principles

As a co-operative financial institution, Accent Credit Union acts in accordance with internationally recognized principles of co-operation:



VOLUNTARY & OPEN MEMBERSHIP

Co-operatives are voluntary organizations, open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.



DEMOCRATIC MEMBER CONTROL

Co-operatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. Representatives (directors) are elected among the membership and are accountable to them.



MEMBER ECONOMIC PARTICIPATION

Members contribute equitably to and democratically control the capital of their co-operative. At least part of that capital remains the common property of the co-operative.



AUTONOMY AND INDEPENDENCE

Co-operatives are autonomous, self-help organizations controlled by their members. If they negotiate with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control and their unique identity.



EDUCATION, TRAINING AND INFORMATION

Education and training for members, elected representatives, CEOs, and employees help them effectively contribute to developing their co-operatives. Communication about the nature and benefits of co-operatives, particularly with the general public and opinion leaders, helps boost co-operative understanding.



CO-OPERATION AMONG CO-OPERATIVES

By working together through local, national, regional, and international structures, co-operatives improve services, bolster local economies, and deal more effectively with social and community needs.



CONCERN FOR COMMUNITY

Co-operatives work for the sustainable development of their communities through policies supported by their members.

Market Code

Accent Credit Union voluntarily adheres to the Credit Union Market Code. This code has been jointly developed by Saskatchewan credit unions, SaskCentral and the Credit Union Deposit Guarantee Corporation to ensure the protection of credit union members. The code sets forth guidelines for the following areas:



FAIR SALES

Accent Credit Union's actions and decisions regarding member advice, information, and recommendations are objective and reflective of the financial needs and the roles and responsibilities of the member and the credit union.



TRANSPARENCY & DISCLOSURE

Accent Credit Union is open and honest in its dealings with existing and potential members.



PROFESSIONAL STANDARDS

Accent Credit Union has well trained and well-informed employees who are able to provide financial information and advice members can trust. Knowledgeable employees will be accessible in-person through the branch or through electronic means.



COMPLAINT HANDLING (PROBLEM RESOLUTION)

Accent Credit Union has an established internal complaint handling process that provides timely and responsive service to member's complaints.



PROTECTING VULNERABLE MEMBERS

Accent Credit Union recognizes that vulnerable members have a greater need for targeted financial advice, strategies and support. The credit union has policies, procedures and processes to identify, support and communicate to vulnerable members.



ACCESS TO BANKING SERVICES

Credit union members have the right to access fundamental banking services which includes Retail Deposit Accounts (Account Opening), Access to Funds, Cashing Government of Canada Cheques and Low Fee Accounts.

SERVING OUR

COMMUNITIES

SINCE 2010

Corporate Strategy

MEMBER
OWNED

Accent Credit Union is an independent Saskatchewan credit union owned by our members. Under the current credit union legislation, Accent Credit Union is able to provide financial services to members and non-members. As of December 31st, 2025, Accent Credit Union had 4,656 members and 0 non-members. Non-members do not participate in the democratic processes of the credit union.

Our credit union serves the communities of *Quill Lake, Kelvington, Jansen*, and surrounding areas. We provide a full range of financial services including: retail and commercial deposit services, consumer, agricultural and commercial lending services, card services, mobile banking, financial planning, investments, wealth services and more.

Accent Credit Union owns the subsidiary *Accent Insurance Services* with locations in *Quill Lake* and *Humboldt*.

Our *competitive advantage* and niche continues to be providing outstanding service in our local communities. The strategy outlines our key long-term strategic initiatives and success measures which position us to achieve our mission to ‘Deliver the right product and the right service at the right time to our members.’ While supporting our people and building the desired culture, positions us to remain in step with our member’s financial needs and deliver the best member service, ensuring we remain relevant to our members now and long into the future.

Our vision is to place “the accent on service.” To go the extra mile in understanding and meeting the needs of the member while ensuring the credit union’s long-term sustainability is always in view. Accent Credit Union is an employer that cares about its employees, ensuring that each person has the tools and training that he or she needs to be successful in their jobs. This includes mentoring, training, and coaching to ensure staff are working together behind the scenes and ultimately making it easier for the member to do business with us.

We focus on positioning our staff and culture to deliver exceptional member service, anticipate our member’s financial needs, and deliver relevant and sustainable products and services efficiently across all of our delivery channels (physical and virtual).

Kelvington

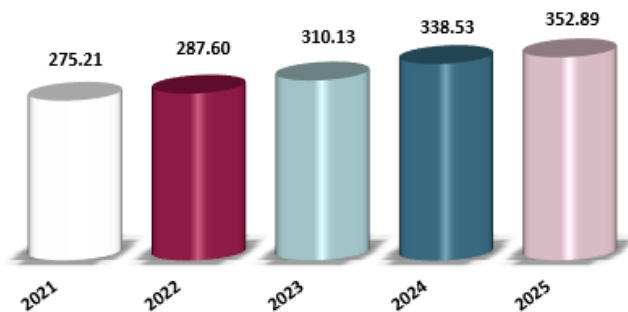
Quill Lake

Jansen

Financial Performance

The financial performance review provides an analysis and summary of our Consolidated Financial Statements and includes key performance graphs. Each year, through our strategic plan, we create a budget which incorporates our operating and financial goals. The following summary illustrates our financial performance results as they relate to our targets:

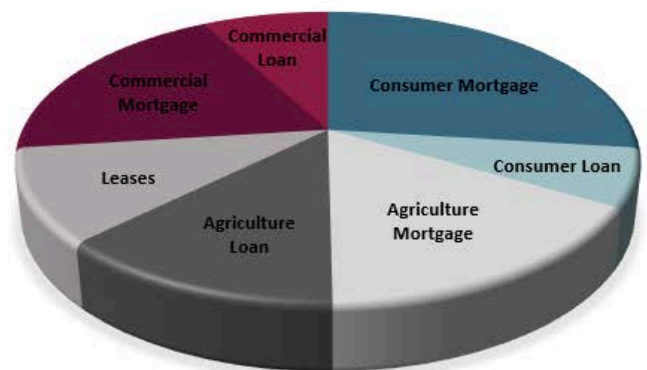
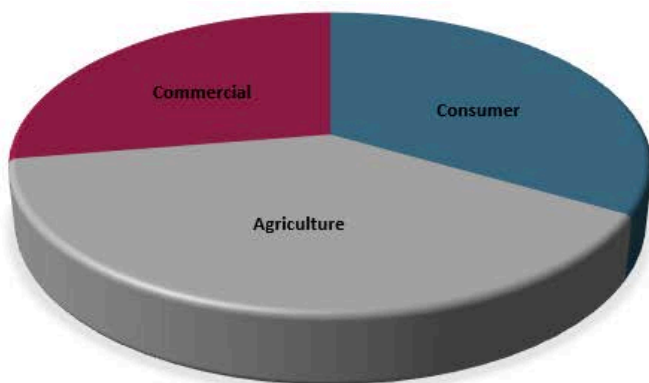
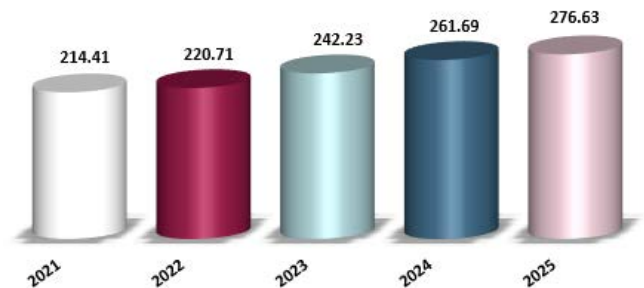
ASSETS



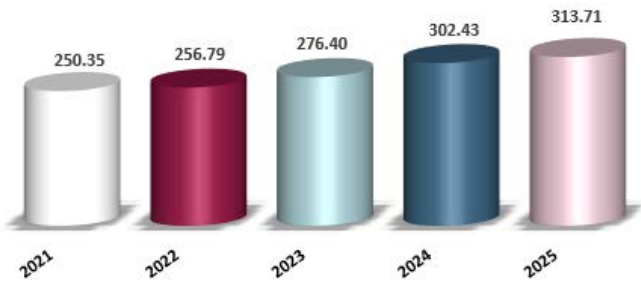
Accent Credit Union experienced another year of growth in 2025. We ended December 31, 2025 with assets of \$352 million compared with \$338 million at the end of 2024, representing growth of 4.5%. This was below the system average of 6%.

Accounting for 78% of our book of assets, our total performing loans portfolio at December 31, 2025, was \$276 million. To supplement our organic member loans we also purchase lease pools. We experienced overall loan growth of 5%. We continue to focus on loan growth as one of our key financial areas.

LOANS



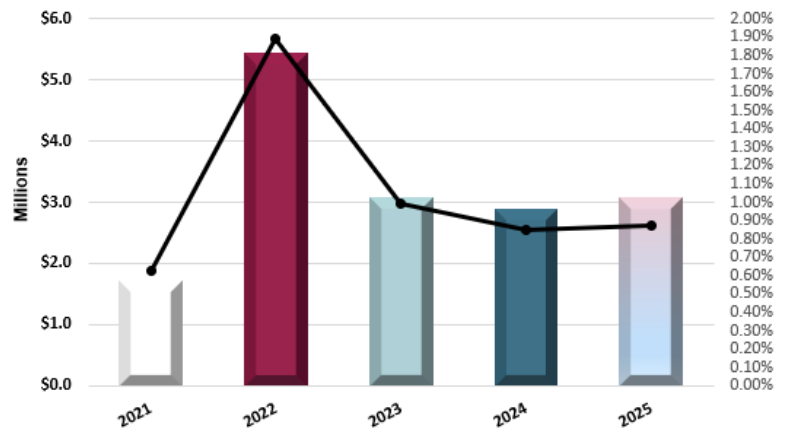
DEPOSITS



The credit union’s liabilities consist mainly of member deposits from personal, agricultural and commercial accounts. To maintain our balance sheet and to fund our loans demand, we strive to keep our deposit growth in line with our loans. At December 31, 2025, deposits were \$313 million compared with the previous year’s balance of \$302 million. This is an increase of approximately 4%, right in line with our loans growth.

Our main source of revenue is generated through loan interest, investment interest, service charges & fees and commissions. In 2022 the spike was generated from a SaskCentral dividend. Over the last few years, we have maintained our operating expenses right around 2% of assets. Our largest operating expense is personnel. Other expenses include occupancy, technology and security. ROA is a measure of funds generated from day to day operations in comparison to total assets. Total comprehensive income after tax in 2025 was \$3.1 million.

INCOME & RETURN ON ASSETS



Kelvington

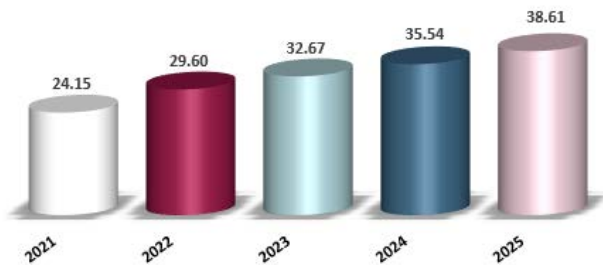
Quill Lake

Jansen

Capital Management

The Credit Union Deposit Guarantee Corporation prescribes capital adequacy measures and minimum capital requirements. The capital adequacy rules issued by CUDGC have been based on the Basel III framework, which is consistent with the financial industry in general. Our capital plan is developed in accordance with this framework and is regularly reviewed and approved by the board of directors. One of the primary measures of financial strength of a credit union is its capital position. Maintaining adequate capital above the regulatory minimum remains our key goal in order to meet operational requirements, absorb unexpected losses, protect member deposits, and provide capacity for growth while providing a satisfactory return for members. Capital levels ensure that Saskatchewan credit unions are able to weather unexpected events and remain financially strong as a system.

RETAINED EARNINGS

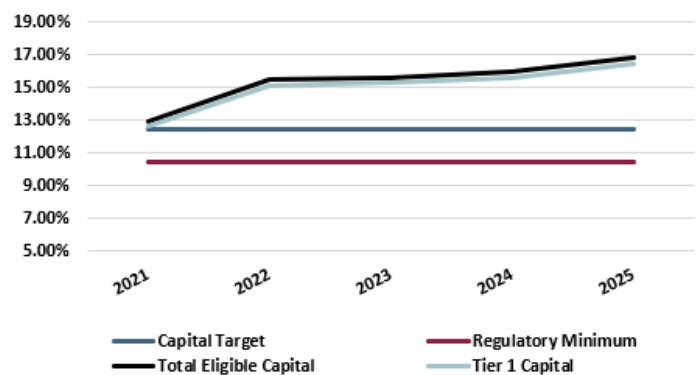


Accent Credit Union relies on profitability to grow its capital position and holds the majority of its capital in retained earnings. The credit union retains its annual earnings in order to meet its capital objectives. In 2025, our operating surplus of \$3.1 million was retained as capital.

Credit Unions are required to use strict measures to determine capital adequacy and determine internal targets for each measure. Two of these measures include total eligible capital and the leverage ratio. The leverage test is a calculation of eligible capital to total leverage assets. The standard is 5%, our target was set at 7%, which we exceeded at 10.6% at year end. The second measure is the risk based test, which compares eligible capital to risk weighted assets.

The standard is 10.20%, our target was set at 12.50% which we have surpassed at 16.67%. This is comparable to the system average. Capital Management is further covered within Note #16 of the Consolidated Financial Statements available at request from your branch office.

CAPITAL ADEQUACY



Risk Management

Accent Credit Union is exposed to various risks within the financial industry. Risk is the downside that exists more or less in every aspect of a credit union's activities. Each year our credit union spends significant resources measuring and assessing risks and ensuring we are adequately prepared to serve our communities now and in the future. The key elements of the risk management framework are risk identification and categorization, risk mitigation and assessment, policy and procedure reviews and assessment, compliance and audit reviews, and reporting. Accent Credit Union uses a process called enterprise risk management (ERM) which is a requirement of credit unions in Saskatchewan as laid out by the Credit Union Deposit Guarantee Corporation. The ERM process not only provides for the direct management of each individual risk but provides for the management and monitoring of risk for the entire enterprise. ERM has been integrated into the corporate planning process. During annual strategic and operational planning sessions, management reviews the internal and external environment and identifies, analyzes and assesses the key risks that may impact the achievement of strategic objectives. Each year the board and management participate in a review and update of our ERM framework, strategic plan and review of our risk appetite statement. Through these processes, the following risks are identified according to their potential impact on Accent Credit Union.

Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or external events. Exposures to this risk arise from deficiencies in internal controls, technology failures, human error, employee integrity or natural disasters. Operational risk is managed through the use of policies and procedures, controls, and monitoring. Control and monitoring involves segregation of duties, extensive employee training and performance management. As well Accent Credit Union has business continuity planning, succession plans, appropriate insurance coverage, and technology solutions in place.

Strategic Risk

Strategic risk is the risk that adverse decisions, ineffective or inappropriate business plans, or failure to respond to changes in the competitive environment, customer preferences, product obsolescence, or resource allocation will impact our ability to meet our objectives. This risk is a function of the compatibility of an organization's strategic goals, the business strategies developed to achieve these goals, the resources deployed against these goals, and the quality of implementation. Accent Credit Union has an annual integrated strategic planning and reporting process which results in a strategic business plan and operational performance plan with integrated biannual reporting and review processes. This plan is then communicated and implemented in all departments of the Credit Union.

Legal and Regulatory Risk

Legal and regulatory risk refers to the potential of violations of or non-conformance with laws, rules, regulations, prescribed practices, or ethical standards. Accent Credit Union operates in a heavily regulated environment. To manage this risk, Accent Credit Union has implemented a sound business structure, including progressive policies and procedures that are designed to ensure compliance.

Risk Management

Credit Risk

Credit risk is the risk of loss arising from a borrower or counterparty's inability to meet its obligations. At Accent Credit Union, credit risk comes mainly from our direct lending activities and participation loans (loans purchased, but not administered by Accent Credit Union). To a lesser extent, our holding in our investment portfolio. Lending and credit risk management is performed in accordance with approved policies, procedures, standards, and controls. Loan portfolio concentrations are reported to the board. Credit risk is further mitigated through extensive training of loans personnel, strict delinquency control measures, management committee adjudication of higher risk applications, and regular monitoring and reporting.

Market Risk

Market risk is the exposure to potential loss from changes in market prices or rates. Losses can occur when values of assets and liabilities or revenues are adversely affected by changes in market conditions, such as interest rate or foreign exchange movement. Accent Credit Union employs broad management processes around our market exposures and risk taking activities as follows:

- Defined market risk exposure limits, measuring and reporting processes.
- Management reporting to the board with respect to market risk exposure and management strategies.
- Providing oversight of market risk to the Board of Directors.

Liquidity Risk

Liquidity risk is the potential inability to meet obligations, such as liability maturities, deposit withdrawals, or funding loans, without incurring unacceptable losses. Liquidity risk includes the inability to manage unplanned decreases or changes in funding sources. Accent Credit Union's liquidity risk management strategies ensure the optimal level of liquidity is maintained to meet regulatory and operational needs. The credit union has a liquidity plan to support our liquidity policies and regulations that is reviewed and approved annually by the board of directors. CUDGC requires all Saskatchewan credit unions to maintain 8.65% of our member deposits with SaskCentral which manages the provincial liquidity pool. As well, as per CUDGC's prescribed liquidity adequacy measures, the credit union maintains a stock of high quality liquid assets measured by the Liquidity Coverage Ratio (LCR). The objective of the LCR is to ensure that the credit union has an adequate stock of unencumbered High Quality Liquid Assets (HQLA) in relation to the net cash outflows over a 30 day calendar stress scenario. Saskatchewan credit unions are required to maintain a LCR of 100%. Accent Credit Union has adopted a minimum tolerance of 125%. At the end of 2025 our LCR was 360%. Accent Credit Union's main source of funds are consumer, agriculture and commercial deposits. In addition to these member deposits, the credit union also retains a line of credit with SaskCentral.

Residential Mortgages & HELOCs

Residential mortgages and home equity lines of credit (HELOC) are secured by residential properties. Insured residential mortgages are those that have a Canada Mortgage and Housing Corporation (CMHC) guarantee. Since these are backed by the guarantee, these mortgages represent less risk to the credit union.

The following table represents a breakdown by category:

RESIDENTIAL MORTGAGES				HOME EQUITY LINES OF CREDIT	
Insured		Uninsured		Total	Total
\$11,429,407	15.41%	\$62,754,568	84.59%	\$74,183,976	\$548,970

The following table provides a summary of the percentage of residential mortgages that fall within the remaining amortization periods:

Amortization Period	#	Insured		#	Uninsured	
		\$	%		\$	%
<10 years	6	\$164,102	0.2%	92	\$6,288,476	8.5%
10-15 years	10	\$882,600	1.2%	74	\$6,837,438	9.2%
15-20 years	17	\$2,237,821	3.0%	89	\$12,348,438	16.6%
>20 years	50	\$8,144,884	11.0%	142	\$37,280,217	50.3%

The following table provides the approved amount and related average loan-to-value (LTV) ratio for the residential mortgages and HELOCs originated in 2025:

	\$	Avg LTV
Uninsured Residential Mortgage	\$9,855,957	62.8%
Insured Residential Mortgages	\$4,072,563	89.5%
Home Equity Line of Credits	-	-

Accent Credit Union's mortgage portfolio is influenced by various economic factors including land values, home values, commodity prices and personal incomes. Local industries and the agricultural community are subject to uncontrollable market and weather conditions. In the event of an economic downturn our residential properties may see a decrease in market value. To mitigate this risk, the credit union has stringent mortgage underwriting policies and practices that ensure the safety and soundness of individual residential mortgage loans and adequate risk management of their loan portfolios. Stress tests are conducted on all residential mortgage loans. At a minimum, the qualifying rate for all residential mortgages is to be the greater of the contractual mortgage rate plus 2% or the five-year benchmark rate published by the Bank of Canada.

The Credit Union Guarantee



CREDIT UNION DEPOSIT GUARANTEE CORPORATION ANNUAL REPORT MESSAGE

Credit Union Deposit Guarantee Corporation (the Corporation) functions as the deposit guarantor for Saskatchewan’s provincially regulated credit unions (Saskatchewan Credit Unions) and serves as the primary regulator for Saskatchewan Credit Unions and Credit Union Central of Saskatchewan (SaskCentral). Collectively, these entities are referred to as Provincially Regulated Financial Institutions or “PRFIs”. The Corporation operates under provincial legislation, namely, *The Credit Union Act, 1998* and *The Credit Union Central of Saskatchewan Act, 2016*. The responsibility for overseeing the Corporation is assigned to the Registrar of Credit Unions with the Financial and Consumer Affairs Authority of Saskatchewan as specified by provincial legislation.

Established in 1953, the Corporation holds the distinction of being the first deposit guarantor in Canada, ensuring the safety of deposits against credit union failure. Through the promoting of responsible governance, risk management, and prudent management of capital, liquidity, along with guaranteeing deposits, the Corporation plays a crucial role in fostering confidence in Saskatchewan PRFIs.

For more information about the Corporation’s responsibilities and its role in promoting the strength and stability of Saskatchewan PRFIs, consult the Corporation’s website at www.cudgc.sk.ca.

Financial Statements

Report of the Independent Auditor on the Summary Consolidated Financial Statements



To the Members of Accent Credit Union:

Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2025, and the summary consolidated statements of comprehensive income, changes in members' equity and cash flows for the year then ended, and the related note, are derived from the audited consolidated financial statements of Accent Credit Union (the "Credit Union") for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements, in accordance with the basis described in Note 1.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by IFRS® Accounting Standards as issued by the International Accounting Standards Board. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 17, 2026.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with the basis described in Note 1.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Credit Union to express an opinion on the summary consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

Humboldt, Saskatchewan

March 17, 2026

MNP LLP

Chartered Professional Accountants

MNP LLP

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MNP.ca

Financial Statements

Accent Credit Union
Summary Consolidated Statement of Financial Position
As at December 31, 2025

	2025	2024
Assets		
Cash and cash equivalents	12,468,285	11,665,069
Investments	61,448,903	62,899,673
Member loans receivable	276,633,597	261,690,551
Other assets	297,710	305,179
Deferred tax asset	268,285	290,401
Property, plant and equipment	1,777,934	1,681,726
	352,894,714	338,532,599
Liabilities		
Member deposits	313,708,502	302,426,635
Other liabilities	527,337	517,802
Membership shares	46,720	48,640
	314,282,559	302,993,077
Members' equity		
Retained earnings	38,612,155	35,539,522
	352,894,714	338,532,599

Approved on behalf of the Board

Margaret Odelein

Director

HElmy

Director

A full set of audited consolidated financial statements is available from the Credit Union

Financial Statements

Accent Credit Union Summary Consolidated Statement of Comprehensive Income

For the year ended December 31, 2025

	2025	2024
Interest income		
Member loans	13,823,082	13,472,889
Investments	2,865,566	3,639,184
	16,688,648	17,112,073
Interest expense		
Member deposits	8,361,031	8,931,944
Borrowed money	2,027	1,022
	8,363,058	8,932,966
Net interest income	8,325,590	8,179,107
Provision for (recovery of) impaired loans	(142,955)	277,193
Net interest income after provision for (recovery of) impaired loans	8,468,545	7,901,914
Other income		
Other income	992,693	829,619
Insurance agency revenue	843,869	816,875
	1,836,562	1,646,494
Net interest and other income	10,305,107	9,548,408
Operating expenses		
Personnel	3,030,833	2,956,569
Member security	325,332	290,245
Organizational	94,369	72,212
Occupancy	218,183	217,825
General business	1,859,140	1,631,533
Insurance agency expenses	628,018	570,681
	6,155,875	5,739,065
Income before provision for (recovery of) income taxes	4,149,232	3,809,343
Provision for (recovery of) income taxes		
Current	1,054,483	975,468
Deferred	22,116	(37,775)
	1,076,599	937,693
Comprehensive income	3,072,633	2,871,650

A full set of audited consolidated financial statements is available from the Credit Union

Financial Statements

Accent Credit Union
Summary Consolidated Statement of Changes in Members' Equity
For the year ended December 31, 2025

	<i>Retained earnings</i>	<i>Total equity</i>
Balance December 31, 2023	32,667,872	32,667,872
Comprehensive income	2,871,650	2,871,650
Balance December 31, 2024	35,539,522	35,539,522
Comprehensive income	3,072,633	3,072,633
Balance December 31, 2025	38,612,155	38,612,155

A full set of audited consolidated financial statements is available from the Credit Union

Financial Statements

Accent Credit Union
Summary Consolidated Statement of Cash Flows
For the year ended December 31, 2025

	2025	2024
Cash provided by (used for) the following activities		
Operating activities		
Interest received from member loans	13,898,312	13,338,590
Interest received from investments	2,624,569	3,389,721
Other income received	1,793,344	1,623,006
Interest paid on deposits	(8,949,532)	(7,877,705)
Cash paid to suppliers and employees	(6,034,204)	(5,802,684)
Interest paid on borrowed money	(2,027)	(1,022)
Income taxes paid	(973,026)	(1,254,424)
	2,357,436	3,415,482
Financing activities		
Net change in member deposits	11,870,367	24,971,073
Net change in membership shares	(1,920)	(80)
	11,868,447	24,970,993
Investing activities		
Net change in member loans receivable	(14,875,321)	(18,527,041)
Purchases of investments	-	(7,700,863)
Proceeds on disposal of investments	1,691,767	-
Purchases of property, plant and equipment	(321,336)	(256,072)
Proceeds from disposal of property, plant and equipment	78,223	-
Repayments from National Consulting Ltd.	4,000	4,000
	(13,422,667)	(26,479,976)
Increase in cash and cash equivalents	803,216	1,906,499
Cash and cash equivalents, beginning of year	11,665,069	9,758,570
Cash and cash equivalents, end of year	12,468,285	11,665,069

A full set of audited consolidated financial statements is available from the Credit Union

Financial Statements

Accent Credit Union
Note to the Summary Consolidated Financial Statements
For the year ended December 31, 2025

1. Basis of the Summary Consolidated Financial Statements

Management has prepared the summary consolidated financial statements from the December 31, 2025 audited consolidated financial statements, which are prepared in conformity with IFRS® Accounting Standards as issued by the International Accounting Standards Board. A full set of audited consolidated financial statements is available from the Credit Union. The detailed notes included in the audited consolidated financial statements are not included in these summary consolidated financial statements.

The criteria developed by management for the preparation of the summary consolidated financial statements is as follows: that the information included in the summary consolidated financial statements is in agreement with the related information in the consolidated financial statements, and that the summary consolidated financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete consolidated financial statements, including the notes thereto, in all material respects.

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 - Personal Dental Benefits
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Book an appointment with Kim or Tara today!

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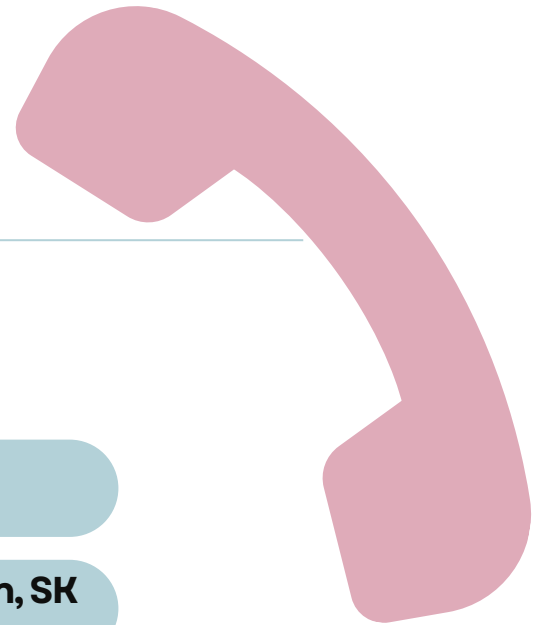


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Land Acknowledgements



We recognize that Kelvington branch is located on Treaty 4 territory, the traditional lands of the Cree, Saulteaux, Dakota, Nakota, and Lakota Peoples, and the homeland of the Métis Nation.

Quill Lake and Jansen are located on Treaty 6 territory, the traditional lands of the Cree, Saulteaux (Ojibwe), Dene, Dakota, Nakota, and Lakota Peoples, and the homeland of the Métis Nation.

We honour the spirit and intent of the treaties and recognize the enduring presence, rights, and contributions of Indigenous Peoples. We are committed to building respectful relationships and advancing reconciliation.

*We appreciate
your attendance*
at our Annual General Meeting



*We eagerly anticipate welcoming you
back in 2027. Until then, take care!*



We put the **accent** on service. 